

CIRCULAR ECONOMY POLICY

Nissi Beach Resort hotel in Ayia Napa has been investing in sustainable development for decades.

Focusing on the implementation of sustainable circular practices, our hotel, within the framework of its participation in the Measure* "Promotion of Circular Economy in Hotel Facilities," has developed and incorporated a Circular Economy Management System (CEMS).

The goal of the hotel is to transition to a sustainable economic operating model, pursuing sustainable development and economic prosperity while simultaneously reducing the negative impact of the business on the environment.

Therefore, Nissi Beach Resort is committed to:

- The continuous application of circular economy principles in its business activities
- The optimization of resources, the reduction of its waste, and its carbon footprint
- The establishment of strategic circular economy objectives and the systematic monitoring of their achievement
- Compliance with all legislative regulations related to the circular economy
- The allocation of the necessary resources for the successful and effective implementation of the CEMS
- The promotion of the continuous improvement of the CEMS and of circular business models and practices

Our intentions to achieve the above commitments are to:

- Identify external and internal parameters concerning the CEMS that may affect the company's ability to achieve the intended results of the CEMS, as well as relevant stakeholders, their needs, and expectations
- Determine relevant performance indicators related to the company's strategic circular economy goals, record the results, monitor, and evaluate their performance
- Provide our staff with appropriate training and information on the circular economy and promote their involvement in achieving the intended results of the CEMS
- Identify innovative technological solutions/equipment/processes/sustainable products that promote the circular economy
- Optimize/redesign our operational processes/services/products based on circular economy principles to reduce the environmental impact of our activities
- Identify potential synergies for the development and implementation of new circular actions and strengthen our relationships with the ecosystem (e.g., local bodies/community/academic institutions, etc.)
- Take actions to reduce energy, water, other natural resource consumption, and waste
- Implement circular business models such as sharing and exchange, product-as-a-service, product life extension, resource recovery, and circular supply chain models
- Implement circular economy strategies as appropriate, such as reuse, repair, repurposing, recycling, etc.
- Develop financial planning for investments in actions to improve the efficient use of energy, water, and the training and education of staff on circular economy issues, as well as the utilization of modern technologies and systems to support the implementation of circular practices
- Provide our guests and partners with relevant information and training on circular economy issues

This policy is communicated both to staff and interested parties and is reviewed to ensure its suitability.